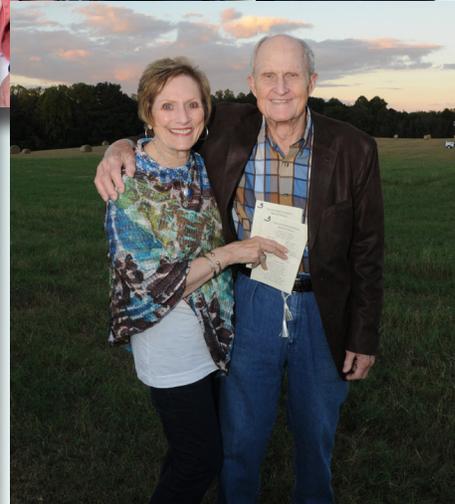


# You Can Add McLeod Health to Your Will or IRA



*A quick guide to the pleasure and promise  
of charitable bequests.*

**McLeod Health**  

---

Foundation



## **McLeod Health Foundation**

*The Mission of the McLeod Health Foundation is to generate philanthropic and community support to perpetuate medical excellence at McLeod Health.*

*The Vision of the McLeod Health Foundation is to help provide the very best healthcare resources.*



Adding a gift for McLeod Health  
to your will or retirement plan  
is a simple act with impressive results.



*“The true meaning of life is to plant trees under  
whose shade you do not expect to sit.”*

- Nelson Henderson, Farmer

A gift in your will is major philanthropy that almost anyone can do. You do not have to be wealthy to make a lasting impact on the health of your community through the McLeod Foundation.

Your act of generosity will perpetuate your values and your beliefs.

## YOUR LEGACY GIVING - FACTORS TO CONSIDER

One very important aspect of planning for the future is to take time to consider your overall financial and estate plans. Many people never get around to making a will or other estate plans. That is unfortunate because so many good things can come out of the planning process - not the least of which is your own peace of mind.

If you are ready to consider making or reviewing your estate plan, consider using the four "P's" as a simple guide. Before going to visit your attorney and/or other professional advisor, take time to list the following:

**PEOPLE:** Who are all the people in your life who depend on you or whom you might want to remember in your plans? Spouse, children, grandchildren, other relatives, friends and loved ones come to mind.

**PROPERTY:** What are the various properties you own that together make up your estate? List real estate, insurance, annuities, mortgages held, automobiles, furniture, etc. Make a note of the cost of each, the estimated current value and any income or debt involved.

**PLANS:** How would you like to match your properties to the people you have listed? Be sure to include any plans you have to remember your charitable interests, such as McLeod Health Foundation.

**PLANNERS:** Who are the people you will need to talk with to complete your plan? Remember to list your attorney, insurance agent, broker, trust officer, certified financial planner and perhaps others.

*Text written by Robert F. Sharpe, Sr. and reprinted with permission from The College of William and Mary National Planned Giving Institute.*

*Please note, individual financial circumstances will vary. The information provided does not constitute legal or tax advice. As with all tax and estate planning, please consult your attorney or estate specialist.*

## YOUR WILL IS IMPORTANT

Perhaps the worst word ever heard in probate is intestate, dying without a will.

Dying intestate prolongs the distribution of assets and in some cases precludes heirs from benefiting from a decedent's estate. Dying intestate empowers the state in which the person died to distribute the assets of the person who died according to the laws of that state.

Everyone should have a will. If you have not written a will yet, regardless of your charitable intent, please consider this, for it is a gift to your loved ones. **A will ensures that assets are distributed as planned, and that other property is passed on per your wishes.**

A will is a statement about what matters most in your life. By making a will you can clearly express your intentions. Your executor will follow your wishes in administering your estate.

## A GIFT IN YOUR WILL

The easiest and most common way for you to make a legacy gift to the McLeod Health Foundation is through a bequest in your will. The tax laws encourage charitable bequests, so it is an excellent way to support our programs while reducing your actual or potential estate taxes.

**After providing for family and friends, please consider a meaningful gift to the McLeod Health Foundation to continue your lifetime of support.**

## EXAMPLES OF BEQUEST LANGUAGE

Please note that gifts of this nature should be carefully considered in relation to your comprehensive financial and estate plans. We strongly recommend that you consult an attorney in the preparation of your will and to supervise its execution so as to comply with your state requirements.

- When including a bequest provision in your will, always use the full legal name and provide the federal taxpayer identification number.
- Our full, legal name is: “**McLeod Health Foundation.**”
- Our federal taxpayer identification number is: **57-0818672.**

Bequest gifts can take many forms such as a specific gift amount, a specific gift type, a percentage of the estate, a percentage of the residue of an estate, or the entire residue considering all other provisions of your will. Or a bequest can be contingent, which is taking effect only after other provisions cannot be satisfied.

## BEQUESTS FOR UNRESTRICTED PURPOSES

Unrestricted gifts are to be used for the greatest need at the time to be determined by the McLeod Health Foundation Board. A general unrestricted bequest is especially valued by us.

The following are examples of bequest wording for illustration only.

- **For a bequest of cash**, the possible language is: “I give to McLeod Health Foundation the sum of (Amount) to be used for the benefit of McLeod Health Foundation.”

If you do not want to specify the exact amount or nature of the intended gift, perhaps because the size of the future estate is difficult to estimate, a proportional bequest is often the best way to accomplish your goals. We would receive a **percentage of the estate or the residue of the estate**, after all other provisions have been met.

- Possible language is: “I give to McLeod Health Foundation (percent) of my estate, or (percent of the rest, residue and remainder) of my estate to be used for the benefit of McLeod Health Foundation.”

- **For a bequest of securities**, the possible language is: “I give McLeod Health Foundation all of my shares of XYZ stock or mutual fund to be used for the benefit of McLeod Health Foundation.”

## BEQUESTS FOR RESTRICTED PURPOSES

If you would like to honor a family member, a special person or provide support for a specific program or department that was meaningful to you, then you can designate your bequest specifically for that purpose.

You simply use any form of the possible language included on page 4, and replace “to be used for the benefit of [ insert purpose or intent ]” with the specific designation. Often specific guidelines govern the use of these types of funds. Therefore, we recommend that you contact us to discuss your restricted gift. We are here to help you as you plan.

## CONTINGENT BEQUEST

A contingent bequest takes effect only if the primary intention cannot be met (e.g. if the primary beneficiary does not survive the donor). This ensures that property will not be distributed to unintended beneficiaries.

- Possible language is: “If (name of primary beneficiary) does not survive me, or shall die during the administration of my estate, or as a result of a common disaster, then I give to McLeod Health Foundation all of the rest, residue, and remainder of my estate, to be used for the benefit of McLeod Health Foundation.”

## IRA BENEFICIARY

Using funds from a retirement account to make bequests is often a good strategy. If there is a balance in your retirement account at your death, not only is there a potential income tax burden, but there may be estate taxes as well. Estimates are that taxes could eat up as much as 70-75% of retirement assets under certain circumstances. Careful planning concerning retirement funds needs to be done.

Using qualified retirement plan funds is an excellent source to fund bequests. By designating McLeod Health Foundation as a beneficiary (it can be a contingent beneficiary after the death of a spouse) funds pass to McLeod Health Foundation free of taxes. It is possible to set up the beneficiary as the recipient of the entire remaining funds in the account or establish a percentage to fund the bequest. Please note - the designation of any charity as a beneficiary of retirement fund assets cannot be simply written in your will or trust. The charity must be designated as a beneficiary of the retirement plan.

## IF YOU ALREADY HAVE A WILL

A codicil is a written change or amendment to a will. Please see the following page for a copy of what a codicil would look like. Please remember to consult your attorney to make sure you are properly advised. Thank you for remembering McLeod Health Foundation.

# Adding a Codicil to Your Existing Will to Include a Charitable Bequest

Note - this is an example only. Please consult with your attorney

This is a codicil to my living trust or will dated \_\_\_\_\_.

I give and bequeath the sum of \$\_\_\_\_\_

[or] the following described property

\_\_\_\_\_  
\_\_\_\_\_

[or] \_\_\_\_\_% of my estate

[or] the residue of my estate

to McLeod Health Foundation. In all other respects I confirm my said living trust or will.

Signed: \_\_\_\_\_

Witnessed By: \_\_\_\_\_

Dated: \_\_\_\_\_

Options for specifying the purpose of the gift:

Where the need is greatest:

Designated for (fund, program, equipment, building, etc.)

\_\_\_\_\_

*Please note, individual financial circumstances will vary. The information in this brochure does not constitute legal or tax advice. Donor stories and photographs are for purposes of illustration only. As with all tax and estate planning, please consult your attorney or estate specialist.*

## ENDOWED GIFTS

To start, what exactly are “endowments?” Endowments may generally be described as assets (usually cash accounts that are invested in equities or bonds, or other investment vehicles) set aside so that the original assets (known as the “corpus”) grow over time as a result of income earned from interest on the underlying invested funds. The corpus may also be added to over time.

### Why Donors Fund Endowments

By establishing an endowment or contributing to an existing endowment, donors provide money now that will fund good work important to them forever. Donors like funding endowments with large gifts because they feel that it is a way to fund a cause they believe in on a regular and sustainable basis both now and long after they are gone. Endowments may also be established through a gift in your will extending your personal values in perpetuity.

### Establishing an Endowment

Endowments may be established to benefit a specific program or to provide an on-going scholarship. They can be named funds that can be used to honor or memorialize a loved one. Endowed funds are gifts for eternity and grow at a surprising rate, both in terms of their total value and the annual support they provide.

These gifts may support an existing program or be designated for a specific purpose that falls within the mission and guidelines of McLeod Health. If the purpose of the gift is not consistent with the long-range plans of McLeod Health, the contributor will be given the choice of re-designating the gift.

Endowed Funds will be established with a minimum gift of \$5,000 and will not be fully endowed until it reaches \$25,000, which can be paid over a five-year pledge period. Funds will not be awarded for program support until fully endowed.

Examples include **Named Educational Scholarship Funds, Cardiac Rehabilitation Endowed Fund or McLeod Hospice Tree Lighting Sponsorship Endowments.**

### Gifts to an Existing Endowment

Gift commitments of \$25,000 or more to an existing endowment will be established with a minimum gift of \$5,000 and may be paid over a five-year pledge period. Gifts to support McLeod Foundation Endowments at this level will qualify the donor for membership in the Dr. F. H. McLeod Legacy Society.

Examples of these gifts include support for the **General Endowment, the HOPE Fund Endowment or the Children’s Hospital Endowment.**

# You ARE INVITED



**If you plan for a Legacy gift to the McLeod Health Foundation, we'd like to honor you with a membership in a very special group - the Dr. F. H. McLeod Legacy Society. How do you join? It's a one-step process: just let us know about your charitable bequest or beneficiary designation.**

We like to thank our donors personally. As a Legacy Society member, you're always invited to the annual Dr. F. H. McLeod Legacy Society Reception and Dinner. You will also be invited and honored at the bi-annual Founders' Society Garden Party. You'll learn new things, have fun and meet interesting people, including other philanthropists living here in our region.

We also celebrate your decision to make a gift in your will by including your name in our annual report to donors, on our website and on the Dr. F. H. McLeod Legacy Society Recognition Wall located in the McLeod Tower.

Of course, if you prefer to remain anonymous, that is fine, too. We will keep notification of your gift on file to help ensure your wishes are carried out.

To learn more and view the membership list, visit [McLeodHealthLegacy.org](http://McLeodHealthLegacy.org).

# Join the Dr. F. H. McLeod Legacy Society

The prestigious Dr. F. H. McLeod Legacy Society is founded to recognize friends and benefactors who have established endowments and/or included McLeod Health Foundation in their will, trust and/or estate plans. Members of the Dr. F. H. McLeod Legacy Society are not only an integral part of McLeod's present, but are the keys to its future.

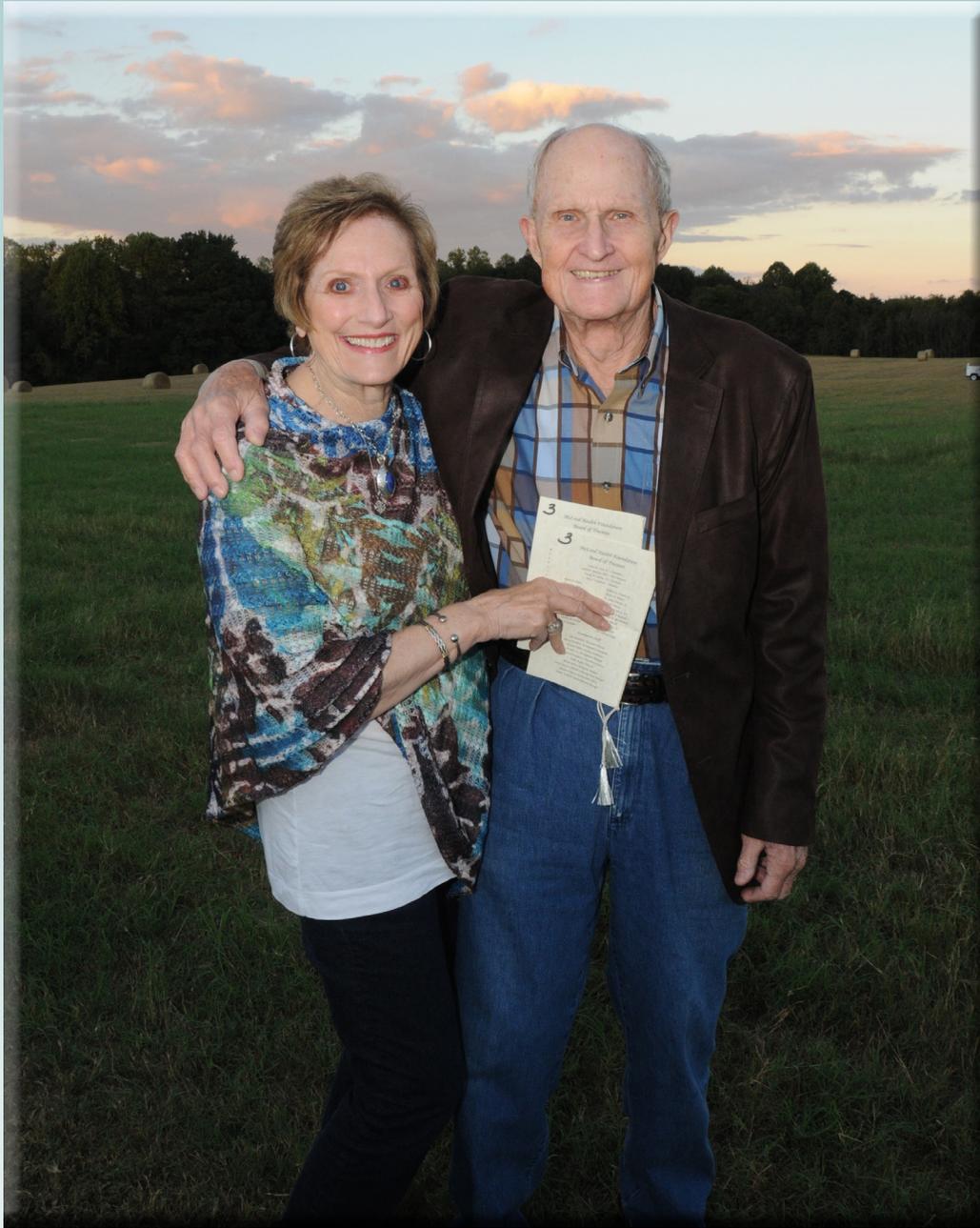
It is a great honor to recognize the commitment of our members, who, like Dr. F. H. McLeod, appreciate the value of excellent healthcare for the communities in which we live.

## Here is how you can let us know you have made plans for a charitable bequest:

- Return the enclosed membership form.
- Call us at (843) 777-2694.
- Email us at [McLeodFoundation@McLeodHealth.org](mailto:McLeodFoundation@McLeodHealth.org).
- For more information visit [www.McLeodFoundation.org](http://www.McLeodFoundation.org).



*Dr. F. H. McLeod and Rufus Barringer,  
the child who inspired the establishment of McLeod Health.*



# Meet:

Joan and John Billheimer

Members of the Dr. F. H. McLeod Legacy Society since 2008

## Their legacy gift

The Billheimer's charitable bequest is unrestricted. Joan has served on the McLeod Foundation Board Grants Committee for years and has great confidence in the wisdom and integrity of the process to use donations judiciously.

It is a perfect extension of their generous dedication to include a gift in their will in order to benefit patients who may receive care from McLeod in the future.

*Joan and John know that ordinary people, such as themselves, can do extraordinary things by simply planning a gift in their wills.*

## A bit of background

Each day, patients from all walks of life turn to McLeod Health in illness and injury. Tired, frightened, and often with few resources, they all receive care.

These patients serve as the inspiration for Joan and John Billheimer.

Joan and John have been dedicated donors to the McLeod Foundation since 1990. Joan serves on the Board of Trustees and specializes in connecting Florence newcomers with the work of the Foundation.

Joan and John also rely on McLeod for their healthcare and it is important to them for all to have access to excellent care.



# Meet:

Boone and Robin Aiken

Members of the Dr. F. H. McLeod Legacy Society since 2015

## **Their legacy gift**

Given the couple's longtime commitment to McLeod, it is no surprise that they chose make a legacy gift to ensure that their contributions last long after they are gone.

"We are both born and raised here in Florence, and Boone's family history is so closely tied to McLeod," Robin explained, speaking about the couple's decision to make a bequest to the HOPE Fund Endowment in their will.

*"We wanted our legacy gift to be a lasting stamp of our appreciation for McLeod Health."*

## **A bit of background**

Boone and Robin Aiken are lifelong Florence natives. Both were born in the McLeod Infirmary, and both have dedicated large portions of their lives to making their city, and its hospital, better places.

Now, they are leaving a legacy that will impact the lives of McLeod patients for years to come.



## Meet:

Dr. Charles Jordan

Member of the Dr. F. H. McLeod Legacy Society since 2017

## His legacy gift

“I can’t imagine our region without the McLeod Children’s Hospital,” Dr. Jordan said. “We serve more than 56,000 children each year, and are one of only four Children’s Hospitals in the state. Without donor support, many of the services we provide would not be possible.”

For this reason, he has included the McLeod Children’s Hospital in his will.

With this gift, he is confident that his beloved McLeod Children’s Hospital will continue to serve the children of the region long after he is gone.

*“If McLeod Children’s Hospital did not exist, my grandson would have been forced to travel two hours to receive care. He may not have survived.”*

## A bit of background

Dr. Jordan came to Florence in 1977. When he arrived, the region did not have a children’s hospital--no specialists, no rehabilitation, no neonatal intensive care. Critically ill children from the Pee Dee had to travel hours to receive specialized treatment.

Dr. Jordan saw the need and went to work.

He began by convincing the McLeod Board of Trustees to establish a children’s hospital. He then worked to recruit pediatric specialists to care for young patients at McLeod.



# Meet:

Audrey Gilbert

Member of the Dr. F. H. McLeod Legacy Society since 2015

## Her legacy gift

Audrey chose to give her IRA to the McLeod Foundation because of the sizable impact it would have, and because of the ease of the process.

“It was very simple,” Audrey recalled. “I spoke with the Development Officer, obtained the Foundation’s tax ID number, went to the bank, and signed it over.” Audrey’s IRA is designated to equally support both McLeod Hospice and the HOPE Fund.

*“I wanted to honor my husband’s giving spirit. John and I had no children and we felt that, in a spiritual sense, our community became our children. We wanted to leave behind a legacy of caring for them.”*

## A bit of background

Audrey and John Gilbert were dedicated supporters of McLeod Hospice before knowing they would utilize this special care. In addition to her persistent support of McLeod Hospice, through both monetary gifts and hours spent volunteering at the front desk, Audrey also helps the McLeod HOPE Fund accomplish its mission of Helping Oncology Patients Everyday. A member of the HOPE Fund Advisory Committee since its inception in 2014, Audrey advocates for the fund in the community, and helps determine how to most effectively address the many needs of McLeod’s cancer patients.



## Meet:

John DeBerry and Mary Wallace Moore

Members of the Dr. F. H. McLeod Legacy Society since 2017

## **Their legacy gift**

John DeBerry and his sister, Mary Wallace Moore, were raised observing and learning from the compassionate heart of their mother, Teena DeBerry. It was their wish to honor her by helping others. They have established a McLeod Hospice Tree Lighting Sponsor Endowment.

This endowment will provide funding for McLeod Hospice in perpetuity and this gift will honor Teena every year at the annual “A Light for Someone You Love” Tree Lighting ceremony.

*“The opportunity to support the McLeod Hospice program seemed to be the perfect fit to honor our Mother’s kind spirit as McLeod Hospice provides compassionate care to so many patients and families at a time when they need it most.”*

## **A bit of background**

John and his sister, Mary Wallace began their lives at McLeod. Florence has been home to many generations of their family. They share the belief that McLeod Health has helped make Florence the best city in South Carolina for the younger generation.

They wanted to give back in a way that would impact their community and thus chose to establish a McLeod Hospice Tree Lighting Sponsor Endowment to touch lives for generations to come.

## Commonly Asked Questions:

**Q.**  
**Why should I make a gift in my will?**

**A.**  
Your Legacy gifts provide far more than financial resources. They give hope. They give compassion. Thoughtful estate and gift planning allows an individual to take care of themselves, their loved ones and the causes that were important to them during their lifetime.

**Q.**  
**Can I designate my gift?**

**A.**  
Your legacy gift can be designated to the area of service that has been important to you and your family. For example: McLeod Hospice, McLeod Foundation HOPE Fund for cancer patients, or McLeod Children's Hospital.

**Q.**  
**How much should I leave?**

**A.**  
You may leave any amount to an existing area of service or it may be unrestricted. All gift amounts are strictly confidential. However, if you would like to establish an Endowed Fund, the minimum gift is \$25,000.

**Q.**  
**Why should I let the McLeod Foundation know of my legacy gift?**

**A.**  
By letting us know of your gift, we have the opportunity to thank you and keep you informed about the way gifts are helping patients and families. We would also like to extend the invitation for you to join the Dr. F. H. McLeod Legacy Society.

By contacting us about your gift, you allow us to clarify your wishes and ensure they are carried out. If you wish, you may choose to remain anonymous.

**Q.**  
**How do I let the McLeod Foundation know of my legacy gift?**

**A.**  
It is easy. Simply call the McLeod Foundation Office (843) 777-2694 or send an email to [McLeodFoundation@McLeodHealth.org](mailto:McLeodFoundation@McLeodHealth.org).

You can also drop us a note by mail:  
McLeod Health Foundation  
PO Box 100551  
Florence, SC 29502-0551

For more information on Legacy Giving, visit [McLeodHealthLegacy.org](http://McLeodHealthLegacy.org).

# *Your Simple Act Can Have Impressive Results*



*McLeod Children's Hospital*



*McLeod HOPE Fund  
Helping Oncology Patients Everyday*



*McLeod Hospice*



*McLeod Pastoral Services*



*McLeod Cardiac Rehabilitation*



*McLeod Endowed Scholarships*

# **McLeod Health**

---

## Foundation

800 East Cheves St., Suite 150 • Florence, SC 29502  
843-777-2694  
[www.McLeodFoundation.org](http://www.McLeodFoundation.org)

