

## Donor Scenario

	Traditional Donation	IRA Rollover Donation
<b>Federal Tax Adjusted Gross Income Worksheet (Retired Couple)</b>		
Qualified Dividends	\$25,000	\$25,000
Interest Income	\$35,000	\$35,000
Taxable Social Security	\$30,000	\$30,000
IRA Distributions (RMD)	\$35,000	\$20,000*
<b>Adjusted Gross Income</b>	<b>\$125,000</b>	<b>\$110,000</b>

<b>Itemized Deduction Worksheet</b>		
State Income Taxes Paid	\$5,000	\$5,000
Property Taxes	\$7,000	\$7,000
Federal, State and Local Tax Limit	\$10,000	\$10,000
Charitable Contributions (Traditional)	\$15,000	-
<b>Itemized Deductions</b>	<b>\$25,000</b>	<b>\$10,000</b>

<b>Tax Calculation Worksheet</b>		
Adjusted Gross Income	\$125,000	\$110,000
Greater of Standard/Itemized Deductions	\$26,600	\$26,600
Taxable Income	\$98,400	\$83,400
<b>Net Federal Tax</b>	<b>\$11,607</b>	<b>\$7,557</b>

\* Taxed RMD is reduced due to IRA rollover charitable gift.