

Example letter to direct a qualified charitable distribution from an IRA to McLeod Medical Center

Date

Name of IRA Custodian
Address
City, State, Zip Code

Re: Charitable IRA distribution to McLeod Medical Center

Dear Custodian, Trustee or Plan Administrator:

I hereby direct you to make a qualified charitable distribution (a “charitable IRA rollover”) of \$_____ to McLeod Medical Center, a 501(c)(3) public charity that is qualified to receive charitable IRA rollovers under the provisions of the Protecting Americans from Tax Hikes Act of 2015 (H.R. 2029) which extended certain charitable gift provisions of the Pension Protection Act (Public Law No: 109-280) and makes the charitable IRA rollover (also referred to as a “qualified charitable distribution”) permanent.

This rollover should be made from the (*name on IRA account*), account number _____. It is my intent to make this charitable IRA rollover for tax year 2017. I further represent as follows:

- (1) I am over 70 ½ years of age. My date of birth is: _____.
- (2) I will not receive any benefits from McLeod Medical Center as a result of this rollover. This rollover is not directed to a charitable remainder trust, lead trust, gift annuity, pooled income fund or other non-qualified use, nor is it directed to a donor advised fund, supporting organization, family foundation, or purpose that is not qualified to receive a charitable IRA rollover.
- (3) I understand that a charitable IRA rollover option is now permanent and I can do this transfer each year providing I do not transfer more than \$100,000 in total from my IRA or all of my IRAs combined.
- (4) I will not incur any federal income tax liability as a result of this rollover therefore I elect out of withholding for this rollover. I will not accept any personal distribution of funds intended for this charitable IRA rollover.
- (5) I understand that this charitable IRA rollover can count toward my required minimum distribution(s) for the year of the gift.

Thank you for your prompt attention to this matter. Please contact me immediately with any questions or the reasons for any substantial delay in completing this rollover.

Sincerely,

Donor’s name as listed on the IRA

This charitable IRA rollover to McLeod Medical Center should be delivered to:

McLeod Medical Center, 555 East Cheves St., PO Box 100551, Florence, SC 29501-0551
Attention: Jill M. Bramblett